

5 January 2015

**Statement from Seven West Media: Resignation of CFO**

Seven West Media advises that the company's Chief Financial Officer, Dave Boorman, today tendered his resignation, which was reluctantly accepted. A search for a new Chief Financial Officer has commenced. In the interim, Warwick Lynch, Deputy CFO – Seven West Media, will serve as Acting CFO.

Please see Media Release attached.

### **Statement from Tim Worner, CEO, Seven West Media**

5 January 2015 -- In a note to staff today, Tim Worner, CEO of Seven West Media, announced the resignation of Chief Financial Officer, Dave Boorman.

Mr Worner said: "It is with regret that I announce the resignation of Chief Financial Officer, Dave Boorman. Dave has achieved much in the time he has been with us, executing changes in procurement and the company's debt structure, as well as assessing our new business strategic options and driving the cost program across our operating businesses. I wish to thank him for the way he has gone about achieving so much, which is with enthusiasm, focus and respect.

"We appreciate the work of a true business professional and excellent CFO and it goes without saying that we wish him every success in the next phase of his career."

Commenting, Kerry Stokes, Chairman of Seven West Media, said: "Dave has been an excellent contributor during his time with us, bringing improvements across many aspects of the business and impressing us with his approach. The Board and I are sorry to see him go and we wish him well for the future."

A search has commenced for a replacement with Deputy CFO, Warwick Lynch, moving to Acting CFO while this process is completed.