



22 May 2013

Statement from Seven West Media Limited

Seven West Media Limited (ASX: SWM) today confirmed that Justin Reizes will remain a Director of Seven West Media until the company's Annual General Meeting of shareholders in November 2013.

The Chairman of Seven West Media, Mr Kerry Stokes, said: "KKR has been a very supportive shareholder in our company and Justin has made an outstanding contribution as a Director over the past seven years. We are pleased that he'll continue in his role for the remaining period."

Mr Reizes said: "I am honoured Seven West Media has asked me to remain on the Board through to the Annual General Meeting. Since 2006, we have worked hard to contribute what we can to the Board's and management's successful efforts during a challenging period for media. I look forward to working with the Board as they continue to drive the company forward."

Following announcement of its intention to sell its interest in Seven West Media last night (Tuesday), KKR has informed Seven West Media of its successful sell down to a broad spread of investors (institutional and professional) at \$2.21 per share, a discount on yesterday's closing price of approximately 3%. Seven West Media looks forward to welcoming the new shareholders in due course.