

Wednesday, 18 December 2019

Seven West Media announces CFO succession

Jeff Howard appointed Chief Financial Officer

James Warburton, Seven West Media (ASX: SWM) Managing Director and Chief Executive Officer, today announced the appointment of Jeff Howard as the Chief Financial Officer of Seven West Media Limited, commencing on Monday, 20 January 2020.

"I am delighted to welcome Jeff to the business. His extensive experience in ASX listed markets and track record of delivering in complex, multi-faceted roles makes him the ideal successor to Warwick Lynch."

"Jeff's immense depth of experience and exposure across the broad media industry and his achievements with M&A will be a great addition to Seven West Media as we continue our hunger to transform the company."

Mr Warburton thanked current Chief Financial Officer Warwick Lynch for his contribution to the business over the past 24 years, including the past 5 years as CFO. Mr Lynch will be leaving the business on Wednesday, 15 January 2020.

"I'd like to thank Warwick for his incredible hard work over a long period of time. Warwick has been a key part of the Seven business over many years, and I greatly appreciate his support in my first few months back at Seven."

Mr Lynch said: *"I've had a great career at Seven working on a diverse range of challenges and opportunities. During this time I've had the privilege of working with incredible people, a number of different CEOs, and I've appreciated the support of the Chairman. The team I've helped build, and the structures we have established are a significant legacy to my time at Seven. I wish the team, and the business, continued success."*

Prior to joining SWM, Mr Howard served as CFO of HT&E Limited from 2012, delivering strategic financial leadership while executing on strategy and driving shareholder value. Mr Howard has extensive experience in business transformation and growth in the media sector, including through mergers and acquisitions.

Mr Howard said: *"I am thrilled to be joining Seven West Media at this exciting time. Seven is one of Australia's best known and loved content and audience businesses, so I'm delighted to be working with James and the team on driving content-led growth, pursuing transformation and optimising SWM's capital structure."*

"I also want to congratulate Warwick on his incredible run as CFO. His hard work has set up the next stage of SWM's story, and I look forward to succeeding him in the new year."

End.

For more details:

Jack McLintock

Corporate and Government Affairs

T: +61 450 608 022

E: jmclintock@seven.com.au

About Seven West Media

Seven West Media (ASX: SWM) is one of Australia's most prominent media companies, with a market leading presence in content production across broadcast television, publishing and digital.

The company comprises of some of Australia's most renowned media businesses, including the Seven Network and its affiliate channels 7TWO, 7mate, 7flix and BVOD offering 7plus, as well as, The West Australian and The Sunday Times and production powerhouse Seven Studios. Home to iconic brands such as My Kitchen Rules, House Rules, Home and Away, Better Homes and Gardens, Australia's leading news and breakfast programs 7NEWS and Sunrise, Seven West Media is also the broadcast partner of the AFL, Cricket Australia and the Olympics.