

Statement from Seven West Media

3 December 2014 -- Seven West Media today announced changes to its management structure as part of an ongoing programme of driving further efficiencies and integration across its major media businesses in broadcast television, publishing and expanding presence in online and new forms of content delivery.

As part of this new management structure, Seven West Media CEO, Tim Worner will also retain direct management responsibility for the broadcast television business.

The company will shortly appoint a Director of Television Operations who will report to Mr Worner. Peter Zavec has been promoted to Chief Executive Officer, Pacific Magazines and responsibilities for Seven's presence in online and new forms of content delivery will be managed by Clive Dickens, the company's recently appointed Chief Digital Officer. Mr Dickens joins Seven West Media next month.

The position of Chief Operating Officer does not form part of this new management reporting line. Nick Chan will be leaving the company. Over the past decade, Nick has played a key role in the development of the company as CEO of Pacific Magazines and COO of Seven West Media.

Mr Worner said: "We are sorry to be losing Nick. We will miss him. We are grateful to him for his contribution to the success of our business. He will always have a large number of friends at Seven and he has been a valuable colleague. Nick has built up a great team here and leaves the business in excellent shape.

"The new management structure streamlines reporting lines and responsibilities and is part of our ongoing plan of driving greater efficiencies and integration across our business as well as focusing on what we do best: creating content and delivering that content to our audiences anywhere anytime."

Mr Chan said: "Seven and especially Pacific Magazines have been a special part of my life. I feel privileged and I am very grateful to have had the opportunity to work with such a talented, dedicated and passionate group of people."

Commenting, the Chairman of Seven West Media, Kerry Stokes said: "I and the Board endorse Tim's new structure and the drive to further enhance the company's performance. Nick has done a great job. We believe this new structure will further strengthen the company."