



Statement from Tim Worner, CEO and Managing Director, Seven West Media.

Peter Zavec, the Chief Executive Officer of Pacific Magazines, has advised us that he will be leaving the company, effective 30 September, 2016.

Peter has done a remarkable job over the past 11 years, as Commercial Director, as a Publisher and as CEO of Pacific Magazines.

He has led a terrific team working on some of the best brands in the publishing business and successfully led the Pacific Magazines transformation into new forms of digital delivery. It has successfully launched new digital products and the business has been transformed over the past two years.

Pacific Magazines has leadership in most of the categories in which it publishes and is taking the lead in driving these brands beyond publishing.

All of us at Seven West Media and his people at Pacific Magazines wish him well in his new role.

We understand and acknowledge his decision to relocate to his home town in Melbourne with his family.

Peter will continue to lead Pacific Magazines until he takes up his new role, and we will announce the appointment of a new Managing Director for Pacific Magazines in the near future.