



18 December 2013

**Statement from Tim Warner, CEO, Seven West Media on V8 Supercars**

The Seven Network has been a strong and a positive partner for V8 Supercars over the past seven years.

We have dramatically increased the quality of the television broadcasts and expanded coverage of the sport across our media platforms.

We put forward an offer for a new television rights agreement that represented a substantial increase on the current rights agreement and one which made financial sense for Seven and V8s and would have ensured its presence on Australia's leading television network for years to come.

V8 Supercars declined to build on this relationship beyond 2014. However, we look forward to broadcasting V8s next year, the final year of our agreement and leaving the sport in good shape.

We wish the sport, the teams and the drivers the best. We will give the V8s in 2014 everything we've got in the way that only Seven can.

We have a very strong sports line up across a wide range of live sports that the Australian public love to watch on Seven and this situation will inevitably lead to other opportunities and we will be very ready for them.