

Friday, 1 March 2024

A statement re Meta

In relation to Meta's announcement that it will not renew any of the deals struck with Australian media companies for use of news content on its platforms, Seven West Media Managing Director and Chief Executive Officer, James Warburton, said:

"Meta needs to be designated. The case has not only been made but proven and we welcome Ministers Jones and Rowland's commitment to the News Media Bargaining Code. We will work constructively with the ACCC and Treasury to ensure their designation."

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About Seven West Media

Seven West Media (ASX: SWM) is one of Australia's most prominent media companies, reaching more than 19 million people a month with a market-leading presence in content production across broadcast television, publishing and digital.

The company owns some of Australia's most renowned media businesses, including the Seven Network and its affiliate channels 7two, 7mate, 7flix and 7Bravo; the digital platform 7plus; 7NEWS.com.au; The West Australian; The Sunday Times; and The Nightly. The Seven Network is home to Australia's most loved news, sport and entertainment programming, including 7NEWS, 7NEWS Spotlight, Sunrise, The Morning Show, The Voice, Home and Away, Australian Idol, My Kitchen Rules, SAS Australia, Farmer Wants A Wife, The Chase Australia, Better Homes and Gardens, RFDS, The 1% Club and the TV WEEK Logie Awards. Seven Network is also the broadcast partner of the AFL, Cricket Australia and Supercars.