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Comparethemarket.com.au and Yahoo7's Moneyhound launch health insurance comparison service

<u>Comparethemarket.com.au</u> and <u>Yahoo7's Moneyhound</u> have today launched a new comparison service to help Australians review their health insurance options ahead of next year's anticipated premium rises.

With the cost of health insurance expected to go up again in April 2015, the new service enables consumers to compare the cost, features and benefits of their current health insurance policy, with a range of options from a number of well-known health insurance funds.

"We recommend people reassess their health insurance needs at least once a year, to ensure they're getting as much value as possible from their policy. The easiest way to calculate value is to look at your spend on health services over the last 12 months, including what you claimed for and what you were unable to claim for. Getting real value is all about balancing the cost of your policy with the potential return in claims," said Abigail Koch, spokesperson at comparethemarket.com.au.

With Moneyhound.com.au attracting more than 100,000 unique users per month, the new health insurance comparison service will be a useful tool for consumers as they look for a better deal across a range of personal finance products.

Jonathan Steel, Director Business Development and Partnerships ANZ, Yahoo7 said: "Moneyhound helps Australians get a better deal and save money across all their monthly bills and household expenses by offering price point comparisons across a range of services including credit cards, home loans, electricity plans, smartphones, broadband providers and car insurance. We're excited to be partnering with comparethemarket.com.au to add the new addition of health insurance to our already extensive product profile.

"Consumers using Moneyhound will have access to a free comparison tool and educational content, designed to empower people to make informed decisions about their health insurance needs. There's also a dedicated call centre number available for people who would prefer to speak to a specialist about their health insurance options," said Jonathan.

According to comparethemarket.com.au spokesperson, Abigail Koch, "We're proud to partner with a leading brand such as Yahoo7 and look forward to working together to educate and inform Australians about how to get the most out of their private health insurance in an environment of rising costs. Comparison websites are continuing to grow in popularity and we believe will soon become the first port of call for Australians wanting great deals on their everyday expenses."

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About comparethemarket.com.au

Comparethemarket.com.au is a comparison website making it easier and quicker for Australians to compare and buy products and services they rely on in their everyday lives. Whether you're looking for a good deal on your car insurance, health cover for you and your family, the lowest fuel prices in your area, or an energy provider that suits your needs, then go to comparethemarket.com.au. It's a completely free service and enables Australians to make purchasing decisions with greater knowledge, confidence and savings.

About Yahoo7

Yahoo7's mission is to make the world's daily habits inspiring and entertaining. By creating highly personalised experiences for our users, we keep people connected to what matters most to them, anywhere, anytime and across any device. A 50-50 partnership between the Seven West Media Group (ASX: SWM) and Yahoo Inc. (NASDAQ: YHOO), Yahoo7 combines the strengths of Yahoo's global network with Seven West Media's TV, magazine and newspaper brands. In turn, Yahoo7 creates value for advertisers and partners by connecting them with the audiences that build their businesses.