



STATEMENT FROM SEVEN WEST MEDIA

Mr Sam Walsh AO has advised Seven West Media of his decision to resign as a Non-Executive Director of the company. This follows Mr Walsh's appointment as Chief Executive of Rio Tinto and his relocation to the United Kingdom.

The Chairman of Seven West Media, Mr Kerry Stokes AC, said: "Sam has played an outstanding role as a Director of the company. We congratulate him on his new role at Rio Tinto and understand the time and geographical constraints that have led to his decision to resign from the Board of Seven West Media. The Board of Directors will be actively pursuing the appointment of a new Independent Director to the company to replace Sam."

Sam Walsh said: "It has been a privilege to serve at the Board for more than four years at a transformational time for the media industry. Seven West is adapting to these changing dynamics with a strong leadership team and is today the premier Australian media company. I know the company is well positioned for the future and I would like to offer my best wishes to the Board and the SWM team."

30 January 2013